

# Monthly Economic Calendar

March 2018

MON	TUE	WED	THU	FRI
			<p><b>1</b></p> <p><b>AUSTRALIA</b>                      AiG Perf of Mfg Feb prev 58.7 (8:30am)                      CoreLogic House Prices Feb prev -0.5% (10am)                      Private Capex Q4 exp 2.0% prev 1.0% (11:30am)</p> <p><b>CHINA</b>                      Caixin Mfg PMI Feb exp 51.3 prev 51.5 (12:45pm)</p> <p><b>EURO ZONE</b>                      Markit Mfg PMI Feb final exp 58.5 prev 58.5 (8pm)                      UE Rate Jan exp 8.6% prev 8.7% (9pm)</p> <p><b>JAPAN</b>                      Capital Spending Q4 y/y exp 3.0% prev 4.2% (10:50am)                      Nikkei Mfg PMI Feb final prev 54.0 (11:30pm)</p> <p><b>UNITED KINGDOM</b>                      Mfg PMI Feb exp 55.0 prev 55.3 (8:30pm)</p> <p><b>UNITED STATES</b>                      Pers. Income Jan exp 0.3% prev 0.4% (12:30am)                      Pers. Spend. Jan exp 0.2% prev 0.4% (12:30am)                      PCE Inflation Jan y/y exp 1.7% prev 1.7% (12:30am)                      Fed Chair Powell testimony to Senate (2am)</p>	<p><b>2</b></p> <p><b>EURO ZONE</b>                      German Retail Sales Jan exp 0.7% prev -1.3% (6pm)</p> <p><b>JAPAN</b>                      Jobless Rate Jan exp 2.8% prev 2.8% (10:30am)</p> <p><b>NEW ZEALAND</b>                      ANZ Consumer Confidence Feb prev 126.9 (8am)                      Building Permits Jan prev -9.6% (8:45am)</p> <p><b>UNITED KINGDOM</b>                      Markit/CIPS Construction PMI Feb exp 50.5 prev 50.2 (8:30pm)</p> <p><b>UNITED STATES</b>                      Markit Mfg PMI Feb final exp 55.9 prev 55.9 (1:45am)                      Construction Spending Jan exp 0.3% prev 0.7% (2am)                      ISM Mfg Feb exp 58.6 prev 59.1 (2am)                      UoM Consumer Sentiment Feb final exp 99.5 prev 99.9 (2am)</p>
<p><b>5</b></p> <p><b>AUSTRALIA</b>                      AiG Perf Services Feb prev 54.9 (8:30am)                      MI Inflation Feb prev 0.3% (11am)                      Business Indicators Q4 (11:30am)                      Company Profits exp 1.5% prev -0.2%                      Inventories Contr. exp 0.1ppts prev 0.2ppts                      Building Approvals Jan exp 7.0% prev -20.0% (11:30am)                      ANZ Job Ads Feb prev 6.2% (11:30am)</p> <p><b>CHINA</b>                      Caixin Services PMI Feb exp 54.3 prev 54.7 (12:45pm)</p> <p><b>EURO ZONE</b>                      Retail Sales Jan prev -1.1% (9pm)</p> <p><b>UNITED KINGDOM</b>                      Markit Services PMI Feb prev 53.0 (8:30pm)</p> <p><b>UNITED STATES</b>                      ISM Non-Mfg Feb exp 58.5 prev 59.9 (2am)</p>	<p><b>6</b></p> <p><b>AUSTRALIA</b>                      Balance of Payments Q4 (11:30am)                      Current Acc't exp -\$13.8bn prev -\$9.1bn                      Net Exports Cont. to GDP exp -0.9ppts prev 0.0ppts                      Retail Sales Jan exp 0.3% prev -0.5% (11:30am)                      RBA Cash Rate Decision exp 1.50% prev 1.50% (2:30pm)</p> <p><b>UNITED STATES</b>                      Factory Orders Jan exp -0.2% prev 1.7% (2am)                      Durable Goods Orders Jan final prev -3.7% (2am)</p>	<p><b>7</b></p> <p><b>AUSTRALIA</b>                      AiG Perf. of Construction Feb prev 54.3 (8:30am)                      RBA Governor Lowe Speaks (8:35am)                      GDP Q4 (11:30am)                      q/q exp 0.6% prev 0.6%                      y/y exp 2.6% prev 2.8%</p> <p><b>EURO ZONE</b>                      GDP Q4 final prev 0.6% (9pm)</p> <p><b>UNITED STATES</b>                      ADP Employment Change Feb exp 188k prev 234k (12:15am)                      Trade Jan exp -\$52.4bn prev -\$53.1bn (12:30am)                      US Federal Reserve Beige Book (6am)                      Consumer Credit Jan exp \$19.0bn prev \$18.5bn (7am)</p>	<p><b>8</b></p> <p><b>AUSTRALIA</b>                      Trade Balance Jan exp \$300mn prev -\$1358mn (11:30am)</p> <p><b>CHINA</b>                      Trade Balance Feb prev \$20.35bn (~)                      Exports y/y prev 11.1%                      Imports y/y prev 36.8%</p> <p><b>EURO ZONE</b>                      Ger. Factory Orders Jan prev 3.8% (6pm)                      ECB Main Refi Rate prev 0.0% (11:45pm)                      ECB Deposit Rate prev -0.4% (11:45pm)</p> <p><b>JAPAN</b>                      GDP Q4 final prev 0.1% (10:50am)</p>	<p><b>9</b></p> <p><b>CHINA</b>                      PPI Feb y/y prev 4.3% (12:30pm)                      CPI Feb y/y prev 1.5% (12:30pm)</p> <p><b>EURO ZONE</b>                      German Industrial Production Jan prev -0.6% (6pm)</p> <p><b>UNITED KINGDOM</b>                      Industrial Prod'n Jan prev -1.3% (8:30pm)                      Trade Balance Jan prev -£4.9bn (8:30pm)</p> <p><b>UNITED STATES</b>                      Non-farm Payrolls Feb exp 190k prev 200k (12:30am)                      Unemployment Rate Feb exp 4.0% prev 4.1% (12:30am)                      Average Hourly Earnings Feb y/y exp 2.9% prev 2.9% (12:30am)</p>

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<p><b>12</b></p>	<p><b>13</b></p> <p><b>AUSTRALIA</b> Housing Finance Jan (11:30am) No. of Owner Occupier exp -1.5% prev -2.3% Value of Investor exp 1.0% prev -2.6% NAB Bus Confidence Feb prev 12 (11:30am) NAB Bus Conditions Feb prev 19 (11:30am) RBA Assistant Gov. Bullock Speaks (10:40am) <b>UNITED STATES</b> NFIB Small Business Optimism Feb prev 106.9 (9pm) CPI Feb y/y prev 2.1% (11:30pm) Core CPI Feb y/y prev 1.8% (11:30pm)</p>	<p><b>14</b></p> <p><b>AUSTRALIA</b> RBA Assistant Gov. Kent Speaks (9:05am) WBC-MI Consumer Confidence Mar prev 102.7 (10:30am) <b>EURO ZONE</b> Industrial Production Jan prev 0.4% (9pm) German CPI Feb final y/y prev 1.4% (6pm) <b>NEW ZEALAND</b> Current Account Q4 prev -NZ\$4.7bn (8:45am) <b>UNITED STATES</b> Retail Sales Feb exp 0.4% prev -0.3% (11:30pm) PPI Feb exp 0.1% prev 0.4% (11:30pm)</p>	<p><b>15</b></p> <p><b>AUSTRALIA</b> Consumer Inflation Expectations Mar prev 3.6% (11am) <b>NEW ZEALAND</b> GDP Q4 prev 0.6% (8:45am) <b>UNITED STATES</b> NY Empire Mfg Mar prev 13.1 (11:30pm) Philadelphia Fed Mar prev 25.8 (11:30pm) NAHB Housing Index Mar prev 72 (1am)</p>	<p><b>16</b></p> <p><b>AUSTRALIA</b> RBA Deputy Gov. Debelle Speaks (9:45am) <b>EURO ZONE</b> CPI Feb final y/y prev 1.3% (9pm) <b>JAPAN</b> Industrial Production Jan final (3:30pm) <b>NEW ZEALAND</b> BusinessNZ Mfg PMI Feb prev 55.6 (8:30am) <b>UNITED STATES</b> Housing Starts Feb exp -3.9% prev 9.7% (11:30pm) Building Permits Feb exp -4.9% prev 5.9% (11:30pm) Industrial Production Feb exp 0.2% prev -0.1% (1:15am) UoM Consumer Sentiment Mar (1am)</p>
<p><b>19</b></p> <p><b>CHINA</b> Property Prices Feb (12:30pm) <b>EURO ZONE</b> Trade Balance Jan prev €23.8bn (9pm) <b>JAPAN</b> Trade Feb prev -¥944.1bn (10:50am)</p>	<p><b>20</b></p> <p><b>AUSTRALIA</b> ABS House Prices Q4 exp -0.3% prev -0.2% (11:30am) RBA Board Meeting Minutes Mar (11:30am) RBA Assistant Gov. Bullock Speaks (3:15pm) <b>EURO ZONE</b> EZ ZEW Expectations Mar prev 29.3 (9pm) Ger. ZEW Expectations Mar prev 17.8 (9pm) <b>UNITED KINGDOM</b> CPI Feb y/y prev 3.0% (8:30pm)</p>	<p><b>21</b></p> <p><b>AUSTRALIA</b> WBC Leading Index Feb prev -0.3% (10:30am) Skilled Vacancies Feb prev 1.2% (11am) <b>EURO ZONE</b> Consumer Confidence Mar prev 0.1 (2am) <b>UNITED KINGDOM</b> Jobless Claims Chg Feb prev -7.2k (8:30pm) ILO Unemploy. Rate Jan prev 4.4% (8:30pm) Employment Chg q/q Jan prev 88k (8:30pm) <b>UNITED STATES</b> Existing Home Sales Feb prev -3.2% (1am) FOMC Rate Decision exp 1.5-1.75% prev 1.25-1.50% (5am)</p>	<p><b>22</b></p> <p><b>AUSTRALIA</b> Labour Force Feb (11:30am) Employment Change exp 20k prev 16.0k Unemployment Rate exp 5.4% prev 5.5% Participation Rate exp 65.6% prev 65.6% <b>EURO ZONE</b> Markit Manufacturing PMI Mar (8pm) Markit Services PMI Mar (8pm) German IFO Business Climate Mar prev 115.4 (8pm) <b>JAPAN</b> Nikkei Manufacturing PMI Mar (11:30am) <b>NEW ZEALAND</b> RBNZ Official Cash Rate exp 1.75% prev 1.75% (7am) <b>UNITED KINGDOM</b> Retail Sales Feb prev 0.1% (8:30pm) BoE Bank Rate prev 0.50% (11pm) <b>UNITED STATES</b> FHFA House Prices Jan prev 0.3% (12am) Markit Manufacturing PMI Mar (12:45am) Markit Services PMI Mar (1:45am)</p>	<p><b>23</b></p> <p><b>JAPAN</b> National CPI Feb y/y prev 1.4% (10:30am) <b>UNITED STATES</b> Durable Goods Orders Feb (11:30pm) New Home Sales Feb prev -7.8% (1am)</p>

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<p><b>26</b></p> <p><b>NEW ZEALAND</b> Trade Balance Feb prev -NZ\$566m (8:45am)</p> <p><b>UNITED STATES</b> Chicago Fed Nat Activity Feb prev 0.12 (11:30pm) Dallas Fed Mfg Activity Mar prev 37.2 (1:30am)</p>	<p><b>27</b></p> <p><b>AUSTRALIA</b> RBA Assistant Gov. Kent Speaks (11:45am)</p> <p><b>EURO ZONE</b> M3 Money Supply Feb y/y prev 4.6% (8pm) Eco Confidence Mar prev 114.1 (8pm) Business Climate Mar prev 1.48 (8pm) Consumer Confidence Mar final (8pm)</p> <p><b>UNITED STATES</b> S&amp;P CoreLogic House Prices Jan (12am) Richmond Fed Manufacturing Mar (1am) CB Consumer Confidence Mar (1am)</p>	<p><b>28</b></p> <p><b>EURO ZONE</b> Ger. GfK Consumer Confidence Apr (5pm)</p> <p><b>NEW ZEALAND</b> ANZ Business Confidence Mar prev -19.0 (11am)</p> <p><b>UNITED STATES</b> GDP Q4 (11:30pm) Pending Home Sales Feb (1am)</p>	<p><b>29</b></p> <p><b>AUSTRALIA</b> Private Sector Credit Feb exp 0.4% prev 0.3% (11:30am) ABS Job Vacancies Feb Q prev 2.7% (11:30am)</p> <p><b>EURO ZONE</b> German CPI Mar (11pm)</p> <p><b>JAPAN</b> Retail Sales Feb prev -1.8% (10:50am)</p> <p><b>NEW ZEALAND</b> Building Permits Feb (8:45am)</p> <p><b>UNITED KINGDOM</b> GfK Consumer Confidence Mar prev -10 (10:01am) GDP Q4 final estimate prev 0.4% (7:30pm)</p> <p><b>UNITED STATES</b> Personal Income Feb (11:30pm) Personal Spending Feb (11:30pm) PCE Inflation Feb (11:30pm)</p>	<p><b>30</b></p> <p><b>AUSTRALIA</b> Good Friday Public Holiday</p> <p><b>CHINA</b> Non-Manufacturing PMI Mar prev 54.4 (12pm, Sat 31 Mar) Manufacturing PMI Mar prev 50.3 (12pm, Sat 31 Mar)</p> <p><b>JAPAN</b> Jobless Rate Feb (10:30am) Industrial Production Feb (10:50am) Housing Starts Feb (4pm)</p> <p><b>UNITED STATES</b> UoM Consumer Sentiment Mar final (1am) Chicago PMI Mar (12:45am)</p>

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